

**HAYDEN LAKE RECREATIONAL WATER AND SEWER DISTRICT
MINUTES OF REGULAR MEETING
APRIL 26, 2017**

CALL TO ORDER

Chairwoman Stringer called the meeting to order at 4:00 p.m. Board members present were Ed Short, Ed Burke, Ed Graves and Bill Meany. Attorney's Mike Schmidt and Danielle Quade, Engineer Ashley Williams and Superintendent Jacobson were present as representatives of the Board. Administrator Hagman recorded the minutes of the meeting.

Board member Short moved to amend the agenda with the good faith reason being an oversight of placing the financial report, including bills for payment, on the agenda for approval. Board member Burke seconded the motion. The motion carried.

Board member Short then moved to approve the amended agenda and the minutes of April 12, 2017. Board member Burke seconded the motion. The motion carried.

ORDINANCE 17-002

Ordinance 17-002, an Ordinance authorizing the issuance and confirming the sale of Local Improvement District No. 7A bond, series 2017 in the principal amount of \$7,803,155.70. Ratifying the loan agreement with the Idaho Department of Environmental Quality; Creating Local Improvement District No 7A bond fund and interest fund for payment of the bond; creating and establishing a reserve fund to secure payment of the bond; prescribing related details and provisions concerning the foregoing; repealing conflicting proceedings; providing irrevocability; providing severability; and providing for publication and effective date was presented to the Board.

Board member Short moved to approve Ordinance 17-002, to suspend the rule requiring the ordinance be read on three separate occasions and to be read in full. Board member seconded the motion. A roll call was taken; Board member Short, "aye", Board member Burke, "aye", Board member Graves, "aye" and Board member Meany, "aye". The motion was unanimously carried.

Bond Attorney Danielle Quade read Ordinance 17-002 by Title.

Board member Short moved to adopt Ordinance 17-02, to publish by summary only and to adopt the summary. Board member Burke seconded the motion. A roll call vote was taken; Board member Burke, "aye", Board member Graves, "aye", Board member Meany, "aye" and Board member Short, "aye". The motion was unanimously carried.

HARSB UPDATE

Chairwoman Stringer informed the Board the buy back or transfer of RU's has been raised again at HARSB for discussion. HARSB attorney will look at the possibilities.

FINANCIAL

Administrator Hagman reviewed the financial report with the Board and found everything to be in order.

Board member Burke moved to approve the financial report and pay the bills. Board member Short seconded the motion. The motion carried.

ADJOURN

With no further business before the Board, Chairwoman Stringer adjourned the meeting at 4:20 p.m.

Carole Stringer, CHAIRWOMAN

Lynn Hagman, ADMINISTRATOR